

**LAKE REGION ELECTRIC COOPERATIVE, INC.**  
**MINUTES OF THE REGULAR MONTHLY MEETING OF THE**  
**BOARD OF TRUSTEES**

The regular monthly meeting was held Tuesday, September 3, 2024 at 405 S Rogers Ave Hulbert, OK. President Manes called the meeting to order at 9:06 a.m.

Roll call by Recording Secretary Ryals determined a quorum with all seven Trustees present.

Others present included Lee, CEO; Walker, SR Director of Accounting; Clark, Director of Marketing and Member Relations; Pleasant, Director of Operations; Welch, Director of IT and Broadband; Ryals, Executive Administrative Assistant; Poteet, Benefits Specialist/Staff Secretary and Tina Glory-Jordan, Cooperative Attorney.

A motion was made by Trustee Teague and seconded by Trustee Lamons to waive the reading of and to approve the minutes of the regular monthly board meeting of August 6, 2024 as written. Copies were previously mailed to each Trustee. The motion carried unanimously.

**STAFF REPORTS**

**Marketing and Member Relations Update** – Glen Clark, Director of Marketing & Member Relations presented an update on:

- Rebate Update
- Legislative Dinner Update
- Shoot for the Nations Update
- Co-ops Vote Campaign Update
- AECI Power Plant Tour Update
- Co-op Influencer Update
- Lifeline Subscribers Update

**Financial Report** – CEO Lee presented:

- Financial Report
- Budget to Actual Comparison for July 2024

**Engineering and Operations Report** – Logan Pleasant, Director of Operations presented an update on:

- Operations
- Electric Contractors
- Right-of-Way
- Fleet Update
- Outage Reports
- Safety Report – There were no accidents to report for July 2024

**NEW BUSINESS**

A motion was made by Trustee Mayfield and seconded by Trustee Shankle to approve the rescinding of memberships for all members for whom service has been discontinued since the last regular board meeting

and to accept as new members all those applicants for membership whose applications have been received. The motion carried unanimously.

A motion was made by Trustee Lamons and seconded by Trustee Teague to approve the revision of Policy #503 Employee and Independent Contractor Classifications as presented. The motion carried unanimously.

A motion was made by Trustee Mayfield and seconded by Trustee Walls to approve the revision of Policy #510 Group Medical Insurance, Long Term Disability Insurance, Group Dental Insurance and Retirement & Security Program as presented. The motion carried unanimously.

A motion was made by Trustee Cooper and seconded by Trustee Teague to approve the revision of Policy #541 Post-Retirement and Disability Benefits as presented. The motion carried unanimously.

Discussion was held regarding the revision of LREC Bylaws Article V Meetings of Trustees, Article IV Officers, Article VII Non-Profit Operation, Article VIII Disposition of Property, Article IX Seal, Article X Financial Transactions, Article XI Miscellaneous and Article XII Amendments as presented. No action was taken.

A motion was made by Trustee Lamons and seconded by Trustee Walls to approve the Adoption of a Remote Work Procedure as presented. The motion carried unanimously.

A motion was made by Trustee Mayfield and seconded by Trustee Lamons to change the October 2024 Board Meeting Location to an off-site facility to be determined at a later date due to Construction at LREC. The motion carried unanimously.

## **PRESIDENT AND TRUSTEE REPORTS**

**KAMO** - Trustee Teague reported his and CEO Lee's attendance at the KAMO monthly meeting August 9, 2024. Copies of KAMO's board summary report of items discussed were distributed to each Trustee.

### **OAEC Update –**

- CEO Lee reported the Financial Report
- CEO Lee reported on State Legislature Update
- CEO Lee reported on Legal Updates
- CEO Lee reported on Shoots for the Nations Update
- CEO Lee reported Chris Meyers Retirement

### **UPDATE OF LEGAL MATTERS** – None

### **LREC CEO REPORT** - CEO Lee reported on the following items:

- KWH Sales
- New Building Project Update
- Director of Finance and Administration, Ben McCollum Passed Away
- Policy Review Update
- Bylaw Review Update
- Budget Review Update

**LRTC CEO REPORT** – CEO Lee reported on the following items:

- Capital Expenditures Update

**LRTC FINANCIAL REPORT**– Leisa Walker, SR Director of Accounting reported on the following items:

- Financial Report

**LRTC REPORT**– Jarrod Welch, Director of IT and Broadband presented an update on:

- Tahlequah Area Fiber Build Update
- Fort Gibson Discussion Update
- Inola Discussion Update
- Network Update
- TierPoint Build Update
- Outage Report Update
- Total Subscribers 12,864

**OTHER BUSINESS**

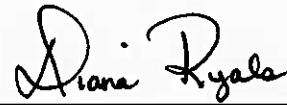
Any Unforeseen Business – None

Announcements – None

A motion was made by Trustee Mayfield and seconded by Trustee Lamons to adjourn the regular monthly meeting at 11:15 a.m. The motion carried unanimously.



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Randall Shankle, Secretary/Treasurer



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Diana Ryals, Recording Secretary